



INTRODUCTION

Wolverhampton has an incredible foundation to build on thanks to its history and people. It's a fantastic place for anyone to call home, with its vibrant, welcoming communities. The city is going through some major changes, and is securing levels of investment not seen for generations.

We can state the Department for Levelling Up, Housing and Communities has chosen our city, above all others in the UK, as its headquarters.

We are developing one of the best-connected new business districts in the UK, linked to the national rail and local Metro network.

We are positioning Wolverhampton as the National Centre for Sustainable Construction at a moment when the industry needs to innovate.

This is being delivered by strong leadership from the Council in partnership with key stakeholders. With our grit and determination, Wolverhampton now has a clear proposition with energy and ambition to build on this huge momentum. We are continuing to work in partnership with central government and it's agencies to deliver.

Levelling Up in a meaningful way that benefits local people. We have ambitious plans for investment in the city and are keen to focus our respective resources on delivering a shared strategy to level up.

No matter how big our achievements, we are always open to new ideas and innovation.

We believe our industrial heritage is an asset to our economy, however, it left a legacy of brownfield sites that present redevelopment challenges. We also face new challenges in becoming a net zero carbon city by 2041 and seizing the opportunities of digital transformation.

Lastly, we need to make sure that everybody in our city, whatever their background can benefit from investment into the city.

This is what Levelling Up means to Wolverhampton.





We continue to rise to these challenges, and we have a range of opportunities available for investment across the city and in different sectors. Choose Wolverhampton to standout, bring your innovative ideas and deliver for the prosperity of our city.

COUNCILLOR STEPHEN SIMKINS Leader of the Council THEMES

**OPPORTUNITIES** 

CITY

GREEN INNOVATION CORRIDOR

CANALSIDE

Wolverhampton has been steadily strengthening its reputation as a city with significant development and investment, delivering new opportunities, homes, and enhanced connections.

The city has a distinctive identity, with a dynamic, welcoming atmosphere and can-do attitude. Wolverhampton use this as a strength to complement the new 3 Cities initiative with Birmingham and Coventry, and leverage each city's uniqueness and collective scale to attract investment together.

#### Wolverhampton is a city on the rise.

The last 10 years has seen major successes, including investment by Jaguar Land Rover at the  $\pounds$ 1 billion i54 business park,  $\pounds$ 250 million investment in the University, establishment of DLUHC headquarters at the award winning i9 building in the heart of the commercial district, and the delivery of the railway station at the £150 million transport interchange.

Click here to go to the Index or scroll through to the opportunities. Wolverhampton has an excellent track record in making compelling cases for Government funding.

Over the last two years, the city has been successful in securing £25m through the Towns Fund, £60m through the Levelling Up Fund to support the delivery of the City Learning Quarter, Bilston Health and Regeneration Programme and Green Innovation Corridor.

## The city already has strong relationships with

**key partners,** including the West Midlands Combined Authority (WMCA), Department for Levelling Up, Housing and Communities (DLUHC) and Homes England. Working with Government will help the city to accelerate and expand the opportunities to increase prosperity, improve social mobility and bolster pride of place.

The Wolverhampton Prospectus sets out the case for investment in the city, and the opportunities that can deliver transformational change. The Prospectus will be regularly updated to reflect latest economic information and investment decisions to ensure that the city's proposition remains active and strong. Wolverhampton's GVA has grown year on year since 2015 and peaked in 2019 at £5.3 billion. The 2020 GVA stood at £5.1 billion reflecting the impacts of Covid-19.

**OPPORTUNITY** 

#### FDI JOINT WINNER 'SMALL EUROPEAN CITIES OF THE FUTURE 2023'

Source: FDI : MAR 23

'TOP ENTREPRENEURIAL CITY IN THE UK'

So

THE HALLS WOLVERHAMPTON, Bringing **300,000 Visitors** To the City Centre Each Year

investwolverhampton.com

Source: SUPERSCRIPT : NOV 22

**RANKED A 'RISING STAR'** 

FOR THE GREATEST INCREASE IN FIBRE COVERAGE IN THE UK

Source: INTELLIGENS CONSULTING : JAN 22

## **OUR STRENGTHS**

#### **NATIONAL CENTRE FOR** SUSTAINABLE CONSTRUCTION

A city with ambitions to lead the nation in sustainable construction driving green growth. We're home to the £17.5m National Brownfield Institute and a rich innovation ecosystem with higher GVA (6.5%) in the building technologies economy than the national average.

## £1.5 BN **BOOSTING HOUSING AND JOBS**

We're one of the first of 20 cities to benefit from a share of £1.5 billion Government Levelling Up funding for new infrastructure to be developed on brownfield land, boosting housing, leisure and business.



than the national average (15.9% and 12.8%). We've notable strengths in aerospace and it's supply chains, food and beverage, metals and materials and construction industry products.



Our £50m investment in gigabit broadband and a proactive approach to supporting the rollout of full fibre broadband and 5G across the city has accelerated the deployment of 5G by at least 6 months with over 50 businesses benefiting.

compared to the national average 66% and full fibre coverage will soon surpass the national average.



Wolverhampton is rich with high quality parks and green outdoor spaces that hosts a lot of exciting events around the year. This includes West Park which is considered to be one of the best, unspoilt examples of a Victorian park left in England.



The city's commercial district adjacent to the city's transport Interchange hub is delivering major new high guality and price competitive office space. The award-winning i9 is the new location for the Department for Levelling Up, Housing and Communities - the first Government department to relocate outside of London. (RICS UK Award for best commercial development in the West Midlands).

# **A CITY RICH WITH** /ENTS



We're building on our reputation as an events city with an ambitious 5-year events programme bringing world class acts and top sporting events. A multi-million-pound investment in the city's iconic major events venue the Civic Halls saw the venue reopen as The Halls in 2023 under global venue operators AEG Presents. We're home to award-winning, high-quality parks and green outdoor spaces and the largest collection of Pop Art outside of London at Wolverhampton Art Gallery.





2,700+ JOBS

STRATEGIC EMPLOYMENT SITE

We're home to one of the most successful Enterprise Zones in the UK with over 2,700 jobs and £1 billion invested.

The extension of the business park by 60 acres will create more than 1,000 new jobs.



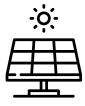
## NEW CITY LEARNING QUARTER

Connecting local people to skills, jobs and opportunities, this new facility – a collaboration between the College, City Council and stakeholders will provide academic and vocational skills provision in the heart of the city with excellent public transport to students, supporting sustainable travel.



#### 6.9 MW of sustainable solar

energy from the development of Bowman's Harbour Solar Farm, one of the UK's largest city solar farms.



## WOLVERHAMPTON -A TRAILBLAZER FOR LEVELLING UP

Since being named as one of the pathfinder locations for Levelling Up, the Council has worked in partnership with the Department for Levelling Up, Housing and Communities (DLUHC) and Homes England to identify key schemes for joint working and unlocking via a range of interventions.

By delivering good homes in well-connected neighbourhoods, Wolverhampton aims at improving the health and wellbeing of residents, as well as becoming a leader in creating low and net zero carbon communities. Projects such as Brewers Yard and Canalside South will provide the opportunity to deliver sustainable homes at scale, making a tangible impact on improving residents' lives.

Boosting local employment and skills is at the heart of the city's levelling up agenda. Projects such as the City Learning Quarter will play a crucial role in getting more people into good jobs and training, ultimately increasing productivity, wage levels and youth employment. Thanks to the growth of centres of excellence such as the National Brownfield Institute the city will continue to close the gap on skills, support business growth and drive innovation across all sectors. The Levelling Up agenda aligns with Wolverhampton's Our City: Our Plan. This plan sets out an ambition that 'Wulfrunians will live longer, healthier lives', with delivery supported by six overarching priorities.

Transformational place-based investments will help Wolverhampton level up its economy, allow the city to be ahead of the curve in the transition to net zero, and ultimately improve quality of life for all.



Wolverhampton will be one of the first places across England to receive levelling up support as part of the  $\pounds$ 1.5 billion Brownfield Fund



Brewers Yard to deliver 1,000 houses and provide more than 1,000 construction jobs as well as apprenticeship and training opportunities for students from the University of Wolverhampton.



INTRODUCTION

THEMES

**OPPORTUNITIES** 

Wolverhampton Investment Prospectus

# **ECONOMIC PROPOSITION**

## **WOLVERHAMPTON GVA GROWN YEAR ON YEAR**



Wolverhampton's GVA has grown year on year since 2015 and peaked in 2022 at £6.1 billion. The 2020 GVA stood at £5.1 billion reflecting the impacts of Covid-19.



The city has a relatively younger population with the median age of 37 compared to the national average of 40.4 years.

## **KEY SECTOR ADVANCED MANUFACTURING**

Key economic sector strengths for the city lies in automotive and aerospace industries, as well as high value manufacturing and construction.



## **A GLOBAL** POWERHOUSE

The city is home to several international businesses with links to North America. South Asia, North Asia and Europe.

This includes JLR's Electric Propulsion Manufacturing Centre alongside other global businesses including Moog, ERA and Atlas Copco with new investments from Printful. Super Smart Service and Getir.



Over 90 languages are spoken and one third of the population is from Black and Minority Ethnic communities





Between 2020-2039 Wolverhampton will have grown by more than 25,000 people



92% OF SCHOOLS RATED GOOD OR OUTSTANDING

by Ofsted, putting the city above both the regional and the national average.

Wolverhampton is also ranked as the 2nd cheapest place to live near an 'outstanding' school

The University of Wolverhampton has a consistently high graduate employability rate with over 90% of the University's cohort in employment, education, or running their own business.

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## investwolverhampton.com

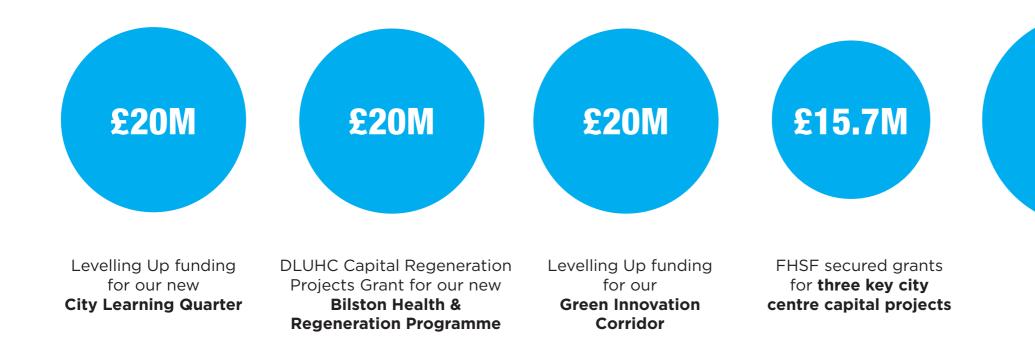
## AN EVENT CITY

National events are regularly held in the city, including Premier League football, horse racing, greyhound racing, productions at the Grand Theatre, the Grand Slam of Darts, World Snooker and British Kabaddi League. The city also hosted the cycling time trial event for the Birmingham 2022 Commonwealth Games.

## **BRITISH ART SHOW 9**

The first English city to host British Art Show 9, which attracted 22,000 visitors during its 9-week run in 2022. The city's five-year events strategy further aims to boost investment in the city and increasing local jobs, skills and volunteering opportunities.

# **Funding successes**



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Awarded from Government's Towns Fund

**CITY CENTRE** 

## **DIVERSITY OF PLACE**

Wolverhampton offers investment opportunities across three key spatial areas, each with its own distinctive features and connected by a network of green spaces and canals.

GREEN

INNOVATION

CORRIDOR

£150m investment in major rail, metro and bus infrastructure

CANALSIDE

RENAISSANCE

8

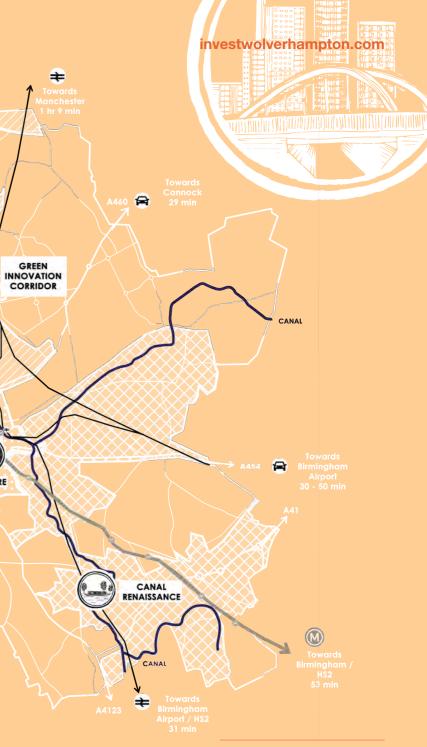


Towards Kidderminster 41 min

CITY CENTRE

GREEN INNOVATION CORRIDOR

> CANALSIDE RENAISSANCE





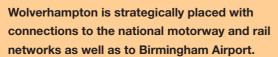
The city centre is a civic, commercial, and cultural hub.

Successful developments include the delivery of new Grade A office accommodation in the flagship i9 and i10 buildings, as well as the enhancement of the Mander Shopping Centre. The city will see over 10,000 new homes by 2041, creating modern city living in the city centre and homes in the communities.

Wolverhampton has an established science and technology ecosystem, located in the northern innovation cluster. This comprises the area that stretches from the city centre to the edge of the city, and is home to the £1 billion i54 business park and Wolverhampton Science Park.

## Wolverhampton's canalside is experiencing major transformation in Wednesfield and

**Bilston.** This renaissance offers sustainable waterside development for a mix of investments next to established communities. Enhancements to the town centres will create new local destinations.



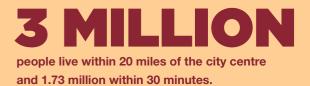
25.000

The diverse spatial areas within the city are brought together by its compact nature and its transport network integrating rail, metro, bus and road connectivity. Improvements are underway for all modes and most of the city's major attractions and assets, such as The Halls Wolverhampton and the Molineux are easily accessed from the transport interchange. With the roll out of 5G connectivity, Wolverhampton has some of the most advanced digital infrastructure in the country.



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# **FLAIR FOR** INNOVATION

Wolverhampton has a history of making, and is growing in the future of industrial, technological and green innovation.

"Thanks to its history of making and recent/continued investment, Wolverhampton is not only a fertile ground for homegrown business but also an attractive location for global companies."

**United States** Aerospace

- Company: Collins Aerospace (UTC)
- **Å** Employees: 1350
- ( Turnover: £500m
- Company: Collins Aerospace (HSM)
- Employees: 305
- ( Turnover: £49m Located Charlotte USA
- Company: Moog
- Hereford Employees: 438
- ( Turnover: £125m
  - Located: New York, USA



Italv

France

Benployees: 180

€ Turnover: £389m

Rail Servicing

Company: Alstom Transport

🛱 Employees: 178 ( Turnover: £36m

Nuclear Engineering

Company: Ansaldo Nuclear Engineering Services

## International University

## **Transnational Education (TNE)** Partners

The university works with an extensive network of TNE partners around the world which gives students the opportunity to study in their home country for a University of Wolverhampton degree.

GREEN INNOVATION CORRIDOR

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## Sweden Locks Manufacturer



- Company: Gunnebo UK Ltd
- Bendle Employees: 177
- Turnover: £39m

## China Sports

- Company: Wolverhampton Wanderers FC
- **P** Employees: 248
- ( Turnover: £26m

## **Centre for International Development** & Training (CIDT) Partners

The university is also engaged in a wide range of projects with international partners through our CIDT. In the last five decades, the University has delivered capacity strengthening in over 140 countries, through programmes, projects and consultancies to enhance capacity across a range of sectors.

CITY

GREEN INNOVATION CORRIDOR

CANALSIDE RENAISSANCE



Wolverhampton has a strong and growing automotive and aerospace industries. The nationally recognised i54 strategic employment site is

one of the UK's most successful Enterprise Zones. It is home to JLR's Electric Propulsion Manufacturing Centre alongside other global businesses including Moog, ERA and Atlas Copco. This investment has resulted in 2,700 jobs, with more on the way.

Wolverhampton is a centre for excellence in brownfield land remediation, and aims to become a frontrunner in the delivery of sustainable construction. The city hosts a rich innovation ecosystem, with the University of Wolverhampton's National Brownfield

Institute at its centre, supporting a network of players in the industry. There are several Modern Methods of Construction and Advanced Manufacturing in Construction companies looking to relocate to Wolverhampton.

The city of Wolverhampton has a vision to develop a Green Innovation Corridor that will drive the Green Industrial Revolution, building upon Wolverhampton's sustainable construction, green credentials and circular economy to transform the local economy creating quality jobs for local people.

Wolverhampton is not afraid to embrace transformational changes. The council has committed to becoming net zero carbon by 2028, with a wider action plan to be put in place for the city to achieve this by 2041. The city will also be part of the WMCA's Net Zero programme as well as the Black Country's Ultra-Low Emission Vehicle Strategy. Wolverhampton was the first English city to sign the European Circular Cities Declaration - a major environmental agreement designed to accelerate the adoption of circular economy.

The University of Wolverhampton has a consistently high graduate employability rate with over 90% of the University's cohort in employment, education, or running their own business. There is a £250 million investment plan for the university



All four Mobile Network Operators rolling out 5G in





in a half mile radius

# **THRIVING CULTURE**

The city of Wolverhampton celebrates its cultural diversity and is a key destination for arts, entertainment and sports, attracting thousands of visitors every month.

## LARGEST COLLECTION **OF POP ART**

outside of London at Wolverhampton Art Gallery

The first English city - 67 to host British Art Show 9, which BRITISI attracted 22,000 \_\_\_ visitors during its 9-week run in 2022





CANALSIDE RENAISSANCE 







Over 90 languages are spoken and one third of the population is from Black and Minority Ethnic communities

**Cycling Time Trials** 2022 Commonwealth Games





Wolverhampton is proud of its history and celebrates its diversity. The city's manufacturing, innovation and industrial heritage and buildings are wellknown, and Wolverhampton's population is made up of a rich mix of traditions with a strong representation of Indians, particularly Sikhs.

Wolverhampton's thriving culture and diversity supports the case for investment in the city. Culture is a key part of the city's growth and resilience plans, with a five-year plan to bring the very best to Wolverhampton. A cultural strategy is under development which will identify three cultural actions zones with the aim to accelerate investment.

Wolverhampton is home to various national sporting events. The city has major events venues, hosting a range of different sports that attract thousands of visitors. The city also launched the first British Kabaddi League.

#### Wolverhampton is a thriving destination for arts.

Birthplace of the Blk Art Group, the city is also known for its nationally important Wolverhampton Art Gallery, which attracts about 70,000 visitors annually. Wolverhampton is home to three Arts Council National Portfolio organisations comprising the Art Gallery, Arena Theatre and Newhampton Art Centre, which all receive investment for their programmes.

#### Wolverhampton has a vibrant entertainment scene.

Music venues in the city, in particular The Halls Wolverhampton, have a rich heritage and have hosted multiple international acts. World stage productions are also hosted at the Grand Theatre. The city's built and natural environment, along with its connectivity and accommodation, also make it a great filming location for the likes of Steve McQueen and Terrance Davies.

 National events are regularly held in the city, including Premier League

 football, horse racing, greyhound racing, the Grand Slam of Darts,

 World Snooker and British Kabaddi League. It also hosted events for

 the Birmingham 2022 Commonwealth Games.

LEGS SCORE

PĎC

sty sports

**FIRST TO 5 LEGS** 

CAS' 10 | SLOTS | SPORTS

CANALSIDE RENAISSANCE

13



# WHERE TO INVEST



some major changes, investments not seen for generations.



**City Centre** 



## **Green Innovation Corridor**

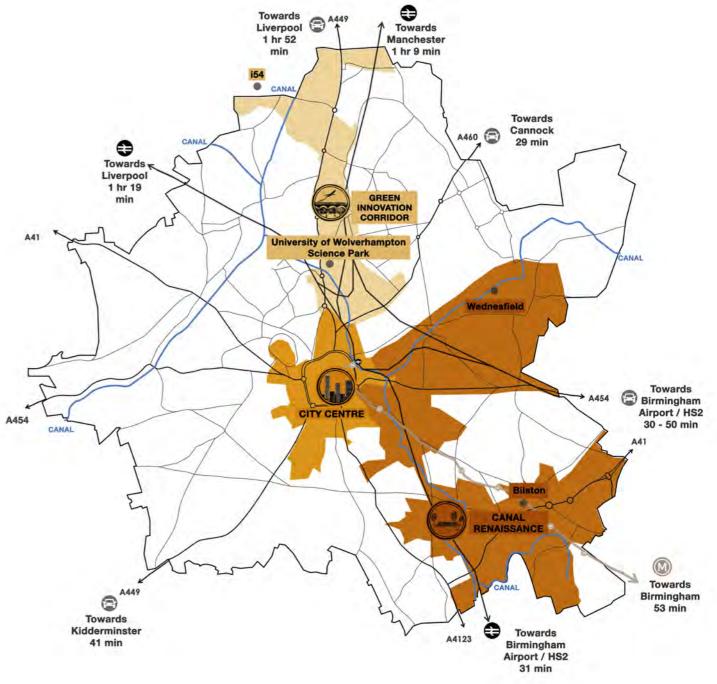
- Springfield Campus
- Science Park
- i54 Western Extension





## **Canal Renaissance**

- Wolverhampton
- Wednesfield
- Bilston



## MARKET INTELLIGENCE AND INVESTMENT APPETITE



Coventry

£6.82 £6.95 £5.14 Rental prices have gradually risen in Wolverhampton over the past 10 years, and across the Midlands the shortage of stock in industrial and logistics space has seen regular growth in prime rents.





in the 'State of Fibre' report, with the city having the

## BIGGEST PERCENTAGE INCREASE IN FIBRE COVERAGE IN THE UK

**£10 MILLION Over £10m allocated** to Wednesfield and Bilston Town Centres from the Towns Fund.



10,000 NEW HOMES

The city will see **over 10,000 new homes by 2041**, creating modern city living in the city centre and suburban locations.

The relocation of the DLUHC to a dual headquarters in the city opens up opportunities for developers and investors to capture the additional demand for housing.

### Wolverhampton was crowned the

## MOST ENTREPRENEURIAL CITY IN THE UK'S TOP 10

most Entrepreneurial Towns and Cities report. (Superscript, November 2022.)

(per ft<sup>2</sup>)

£150M INVESTMENT

2022 data



## 130,000 FT<sup>2</sup> NEW OFFICE SPACE

Over 130,000 square feet of new office space has been delivered at Interchange, including the award-winning buildings i10 and i9.



## NEW CITY LEARNING QUARTER

Wolverhampton has secured £20 million from the government to help deliver its ambitious City Learning Quarter vision.

# **£118 MILLION** HOUSING INVESTMENT

City of Wolverhampton Council plans to invest **more than £118 million** for new housing in the next 5 years.



A 2022 study by School of Marketing ranked Wolverhampton **third in the UK** in terms of places **to start a business** where for every 10 businesses that closed in the area, 15 new businesses were founded.

GREEN INNOVATION CORRIDOR

CANALSIDE

# **CITY CENTRE**

The new confidence in the Wolverhampton commercial market is unprecedented in comparison to other regional city centres in the UK.

The delivery and funding of the i9 and i10 office schemes demonstrates the council's commitment to delivering a new commercial district. The University of Wolverhampton is also investing in the area as part of delivering the UK National Centre for Sustainable Construction. The pipeline of sites will deliver up to 1 million square feet of office space which will help meet the strong demand in the market.

Growing the city centre residential offer is a key priority for the city, which already benefits from higher levels of rent affordability when compared to Birmingham and Coventry. With an emphasis on creating high quality homes to attract residents into the area, major works delivering new homes are already underway. There is a strong pipeline of opportunities for over 1,300 homes, including Brewers Yard, and the former Royal Hospital site.

To support the new commercial and residential communities, the city centre is developing its offer to become a true destination. More than £70m of investment has gone into the city centre's retail and cultural offer recently. A new leisure opportunity at City Centre West, and investment in the Molineux Quarter will help create new destinations in the area.

These opportunities are underpinned by continued investment in transport infrastructure and the public realm. In addition to the new railway station and Metro extension, work is being undertaken on public realm improvements through Future High Streets Fund and Towns Fund schemes, which will attract additional footfall. The wider programme will provide high quality connections between the east and the west of the city centre.



## £60M GOVERNMENT FUNDING

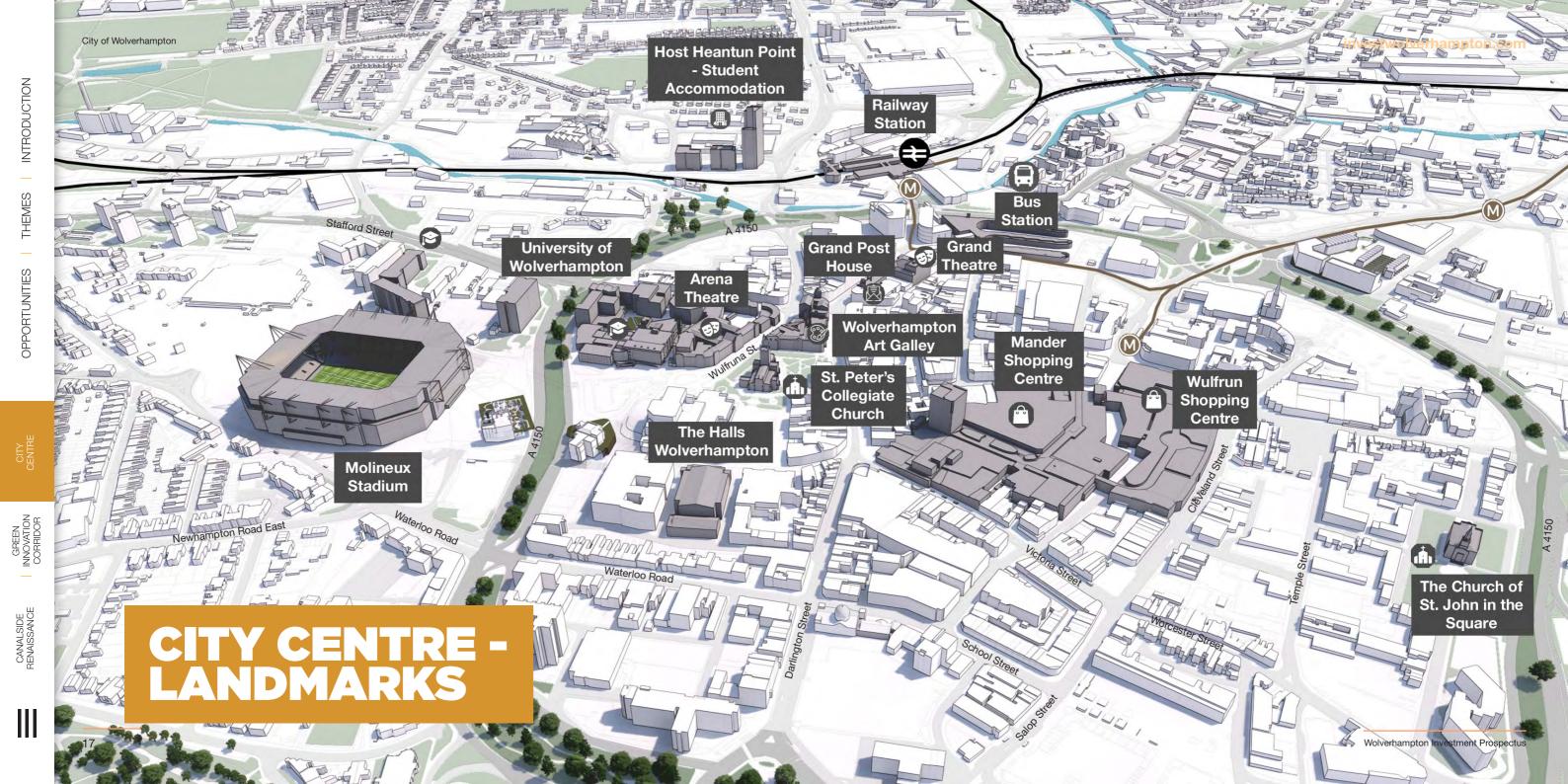
£60m has been committed by Government to funding projects in the city centre

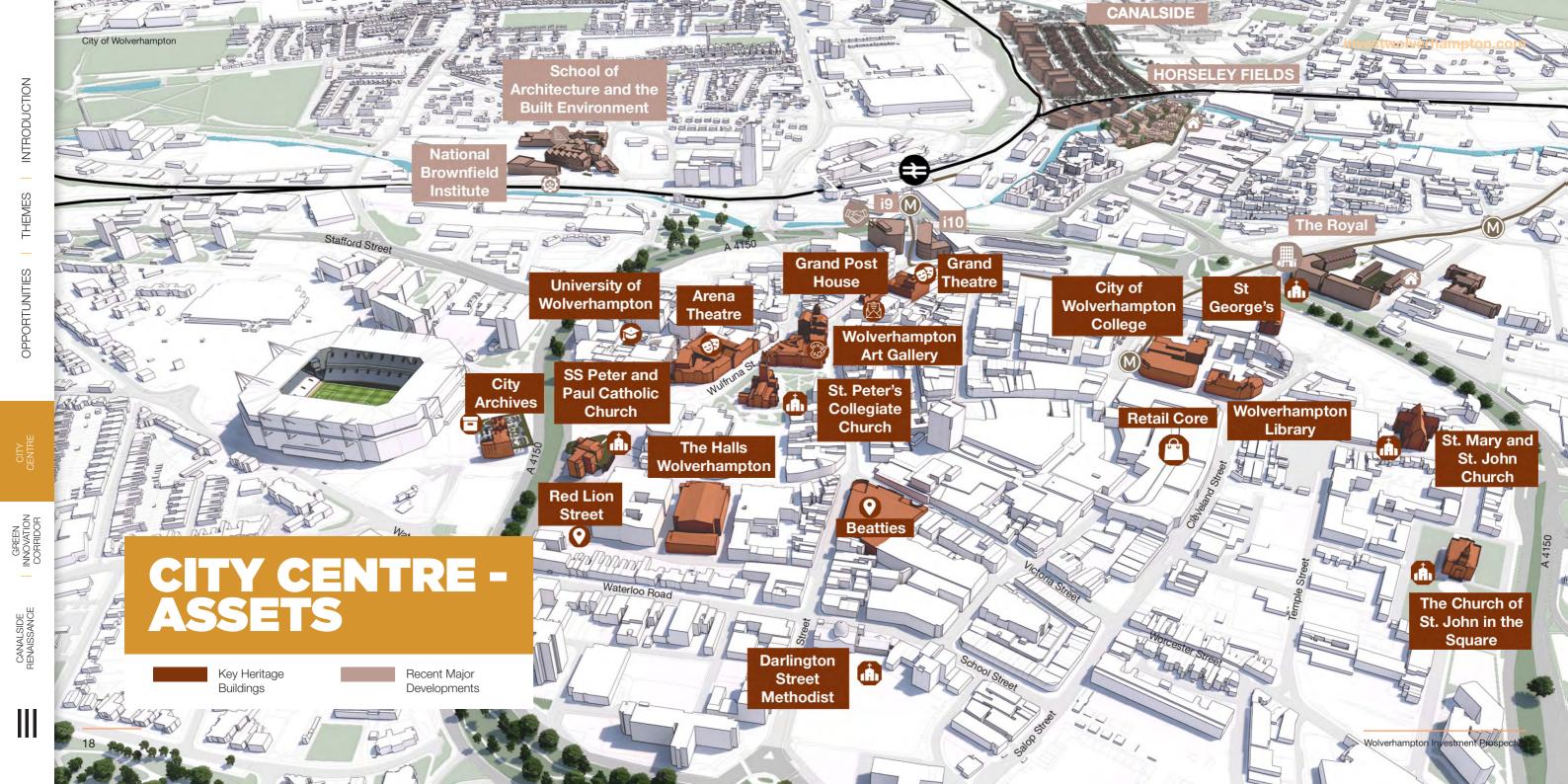
# **130,000 FT**<sup>2</sup> NEW OFFICE SPACE

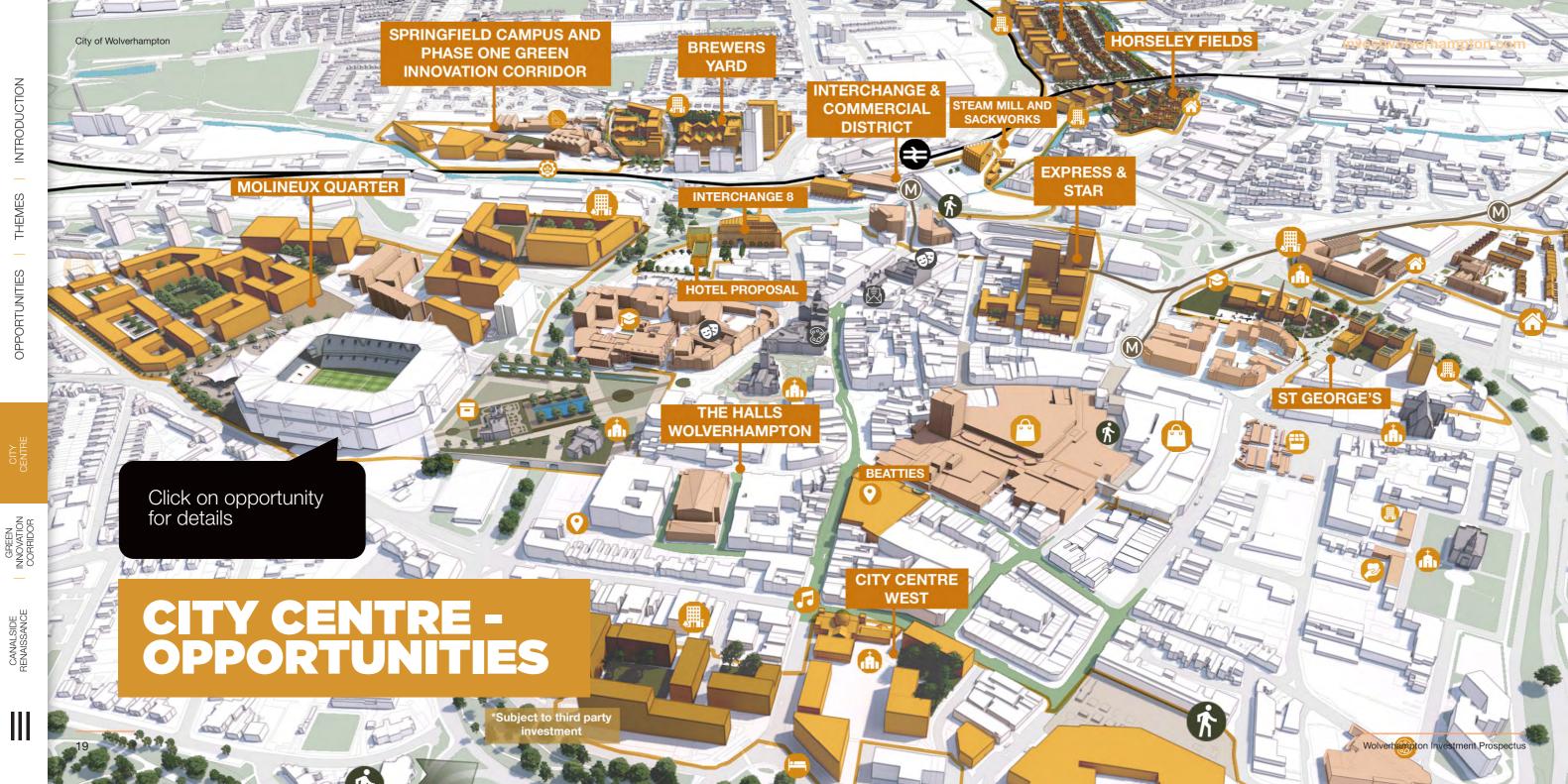
Over 130,000 square feet of new office space has been delivered at Interchange, including the award winning i10 and i9 buildings which is home to DLUHC

## ULTRA COMPETITIVE PRICES

Lowest median prices paid for all properties compared with Coventry and Birmingham









Promoter: City of Wolverhampton Council

## Sector:

Residential led mixed-use development Public & Private Sector Led

Investment Type

Forward funding; Development funding, Private Renting Sector fund opportunity



Brewers Yard is £250m mixed use scheme which will see a total mixture of 1,300 city houses and apartments, and 60,000 square foot of new retail and Canalside regeneration.



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### **Planning Status**

Outline planning application enabling a total of up to 599 residential units

## Scale/Value: £250 million

#### Investment Opportunity

deliver this ambitious residential-led mixed-use

**Timeline** Anticipated during 2026

Promoter: City of Wolverhampton Council, ION Developments

## Sector:

Office **Public & Private Sector Led**  Investment Type Buyer, equity investor and development partner.



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## **Planning Status**

As part of local area plan

## Scale/Value: £40 million

Building upon the success of the delivery of first phases of the Commercial District,

### Investment Opportunity

## INTERCHANGE COMMERCIAL DISTRICT: STEAM MILL & SACKWORKS

Promoter: City of Wolverhampton Council, Canal & River Trust, ION Developments

## Sector:

Office and residential with elements of leisure and retail Public & Private Sector Led

## Investment Type

Equity Investor



CANALSIDE

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### Planning Status As part of local area plan

## Scale/Value: £20 million

Steam Mill and Sackworks are two key strategic sites neighbouring the city's new railway station, as a future phase of the Interchange Commercial District

These sites will deliver new residential units, potentially with elements of leisure and retail floorspace that links the transport interchange with the wider canalside corridor.

The proposal for the Steam Mill scheme is for a 6 storey, 61,590 sq ft grade A office development in a highly accessible and sustainable location. It is a key 'transition site' where the Interchange links into the Canalside Quarter as one of the key locations for the city's new residential offer.

Sackworks forms an important part of the gateway to the Canalside regeneration area with high-quality residential development alongside the sensitive restoration of the city's iconic heritage railway assets. It will deliver a 4/5 storey residential scheme comprising up to 153 units with the potential to provide ancillary co-working space.

## INTERCHANGE COMMERCIAL DISTRICT: **FUTURE PLOTS**

Promoter: City of Wolverhampton Council, Canal & River Trust. ION Developments

#### Sector:

Office, Hotel, F&B & Leisure

Public & Private Sector Led

Investment Type Equity investor, operators



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## **Planning Status** As part of the local area plan

## Scale/Value: £50 million

Interchange Commercial District. here are Commercial District.

# **CITY CENTRE** WEST

#### **Promoters:**

City of Wolverhampton Council, English Cities Fund / Morgan Sindall / Muse

## Sector:

Commercial & Leisure

Public Sector Led

### Investment Type

Third party development partner with an extensive track record of commercial, residential and mixed-use development required





GUER COE! LIBLER



## Investment Opportunity

City Centre West offers an opportunity for a new guarter of the City to

home of Wolverhampton Wanderers Football Club, this area can become a

This is a residential led scheme that will include a mix of tenures

Website

## investwolverhampton.com

## **Planning Status**

As part of local area plan.

## Scale/Value: £150 million

# and Darlington Street in the City Centre.

## MOLINEUX **QUARTER**

Sector: Commercial & Leisure Public & Private Sector Led

Vک



GREEN VOVATION DRRIDOR











## **Planning Status**

As part of local area plan.

## Scale/Value: £100 million+

The vision for the Molineux Quarter is to the Football Club and university's Molineux

underutilised. Much more could be done to create a new with the potential for expansion, new public space and

#### **Investment Opportunity**

# HOTEL OPPORTUNITIES

Promoter:

City of Wolverhampton Council

#### Sector:

Commercial & Leisure
Public Sector Led

Investment Type

Funders, hotel brands and operators.





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### **Planning Status**

As part of local area plan.

## Scale/Value: £14 million

Operated and managed by an international hotel brand, the circa 150-bedroom hotel will satisfy the strong underlying demand due to Wolverhampton's diverse cultural, tourism and business offer and events programme.

The project will act as a catalyst to kick-start the redevelopment of this high-profile City Centre West regeneration area.

Planning Status As part of the local plan area. The City Centre West site previously had planning consent for a mixed-use scheme, including a hotel.

## Investment Opportunity

As part of the re-phasing and reimaging of the City Centre West leisure scheme, the City of Wolverhampton Council is seeking to deliver a new premium hotel offer in the city centre.

# **ST GEORGE'S**

Promoter: City of Wolverhampton Council

## Sector:

Residential, retail, commercial & leisure. Public Sector Led Investment Type Development, Investment, Joint Venture



CANALSIDE

## Planning Status

As part of the local area plan

## Scale/Value: £100+ million

The site is the former Sainsbury's supermarket along with associated parking located to the east of the city and is in the ownership of the City of Wolverhampton Council.

The grade II listed St Georges Church is located on the site and is attached to the supermarket and has a previous use as the supermarket café. The church is to remain and be a focus of the development.

#### Investment Opportunity

To create a new thriving community that acts as a catalyst to create an upward trajectory for the city of Wolverhampton. There is an aspiration to deliver over 400 homes.

The site is suitable for a range of uses. The council would like to see an impressive high quality development and would welcome an urban perimeter block scheme that is outward looking, enhancing the frontage onto the ring road and the metro line at Bilston Street. The listed church must be retained, and a boulevard provided across the site along the route of the original Cleveland Road in order to maximise connectivity between the city centre shopping core and future development opportunities to the southeast of the city centre, including the Royal Hospital site.

City of Wolverhampton

# **BEATTIES BUILDING**



## investwolverhampton.com

#### Sector:

Residential Private Sector Led

with new access and crossover.

**Investment Opportunity** Opportunity to transform the

City of Wolverhampton



**Promoter:** 

Express and Star / Knight Frank

## Sector:

Office, Hotel, F&B & Leisure

Investment Type Equity investor, operators

Private Sector Led



**OPPORTUNITIES** 

CANALSIDE

## investwolverhampton.com

## **Planning Status** As part of the local area plan

## Scale/Value: £50 million

The Express and Star's historic offices and at scale.

**Investment Opportunity:** A number of development

# **HERITAGE PROJECTS**

#### Promoter:

City of Wolverhampton Council and Partners

### Sector:

Residential led mixed-use development Public Sector Led

## Investment Type Funder



CITY CENTRE

CANALSIDE

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## investwolverhampton.com

## Scale/Value: £50 million

## The former Wolverhampton Eye Infirmary occupies a prominent position in Chapel Ash just west of the city centre.

It comprises three buildings, the infirmary itself, a former nurses' home and a later 20th century addition, all of which are of architectural and historic interest and appear on Wolverhampton's local list of heritage assets. The site is also within The Oaks conservation area.

A Grade II listed building, originally the head Post Office. Eventually sold and refurbished as offices and teaching rooms, and let to the University, who used it until 2007. The building carries one of Wolverhampton's biggest displays of terracotta.

#### Investment Opportunity

The vision for these sites is to bring the buildings back into beneficial use, predominantly for residential accommodation, and to create a striking, high quality, iconic development opportunity.

City of Wolverhampton











transport Interchange. The site offers

Canalside Quarter as a first phase of Canalside South.



## SPRINGFIELD BREWERY

The Grade II listed building was originally used as the Springfield Brewery stables and it reopened in 2020 as part of the University's £120m specialist architecture and built environment campus, the largest of its kind in Europe.

Today it is used as an employer-led training facility to enhance productivity in the region's manufacturing sector.



# NATIONAL BROWNFIELD INSTITUTE

The NBI is part of the University's emerging Springfield Campus. Opened in September 2022, the facility is associated with the University of Wolverhampton, and is home to a team of specialist researchers, consultants and industry experts who will advise on all aspects of brownfield redevelopment and remediation.





# i9 OFFICE BUILDING

- Home to the Department for Levelling Up, Housing and Local Government Pension Scheme



GREEN INNOVATION CORRIDOR

CANALSIDE RENAISSANCE

# TRANSPORT INTERCHANGE

- Manchester & London



INTRODUCTION

THEMES

**OPPORTUNITIES** 

# THE HALLS WOLVERHAMPTON

The Halls Wolverhampton is a historic music venue and Grade II listed building.

It has recently undergone a multi-million pound refurbishment and improvement, re-opening in June 2023.

For several decades it has been one of the most notable live music venues in the country, forming part of a wider complex which includes Wulfrun Hall and the Slade Rooms. Global operator AEG Presents has agreed a 25-year lease deal to run the venue.



34

# i10 BUILDING

Delivered as part of the Wolverhampton Interchange scheme, quality and sustainability are key features of this prize winning building which comprises 36,000 sq ft of office space over three floors and 15,000 sq ft of retail ground floor space.

It has added a much needed Grade A office accommodation to the city, constructed to BREEAM excellent standards, making it one of the most sustainable buildings in the city.





# WOLVERHAMPTON ART GALLERY

uilding that opened in 1884. The art gallery underwent a n January 2022 that saw a new exhibition space open, orgian Room refurbished, and the PA system and Wi-Fi proved.

nd entrance upgrade were phase two of the to the gallery.

# **GREEN INNOVATION** CORRIDOR

Wolverhampton's Green Innovation Corridor is a partnership between City of Wolverhampton Council and the University of Wolverhampton. It is a long-term strategic project which combines a strong talent pool with the University's research and innovation relating to metals, additive materials, advanced manufacturing, green computing and construction.

The GIC represents a paradigm shift towards sustainable manufacturing, propelled by cutting-edge technologies, strong supply chain and a highly skilled, diverse talent pool. The GIC will contribute to the UK's ambition to achieve net zero by 2050 by helping to develop and implement new technologies for the efficient use of rare minerals and materials as well as improving the UK's economic and strategic resilience to supply chain disruption in minerals and metals.

The project has already attracted significant interest from the public and private sector. The Green Innovation Corridor is one of three sites in the West Midlands Investment Zone, reflecting the UK Government's recognition of the GIC's potential to drive innovation-led growth in the region.

The Corridor builds on the city's key assets in skills, research and high-end additive manufacturing to level up the economy, support business growth and create quality jobs for local residents. It will also stimulate wider regeneration by acting as a catalyst for additional private sector investment in the Science Park and unlocking brownfield sites for mixed-use development.

The northern end of the corridor is one of the main gateways into the city and one of the region's premier locations for employment and commercial development. There are significant opportunities in this area to enhance the R&D and innovation offer at University of Wolverhampton Science Park and create a green innovation district linked to the University's strengths in additive materials manufacturing, metals and green technologies. These specialisms are already being applied across multiple sectors within Wolverhampton's supply chain, including aerospace, automotive, construction and digital.

54 DELIVERED 2,700 JOBS

most successful Enterprise Zones with potential for over 900 more on the Western extension

#### Major occupiers in the area include:









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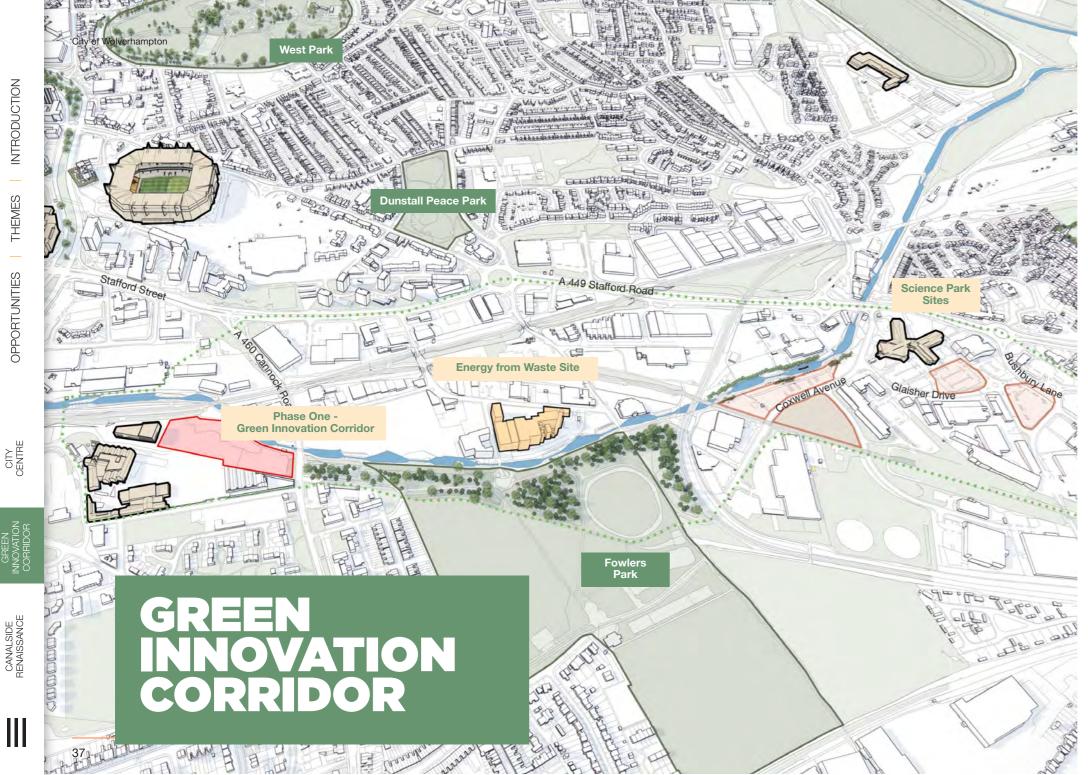
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The council and university are seeking a private sector developer to join the existing partnership to further develop the vision for the GIC, refurbish existing R&D space, and develop new commercial, innovation and mixeduse accommodation over the next 10 years. The scheme presents a longer-term strategic opportunity to ensure new and existing companies, new start-ups and inward investors can locate in and grow within the innovation corridor.

The initial development will focus on edge of city centre sites and the private development partner will work to develop a longer-term, placedbased strategy for a sustainable proposition that also includes new housing and improved pedestrian links to Wolverhampton train station and city centre. This therefore presents a tangible opportunity to transform a key strategic site into a vibrant new innovation district.

broadly comprise:

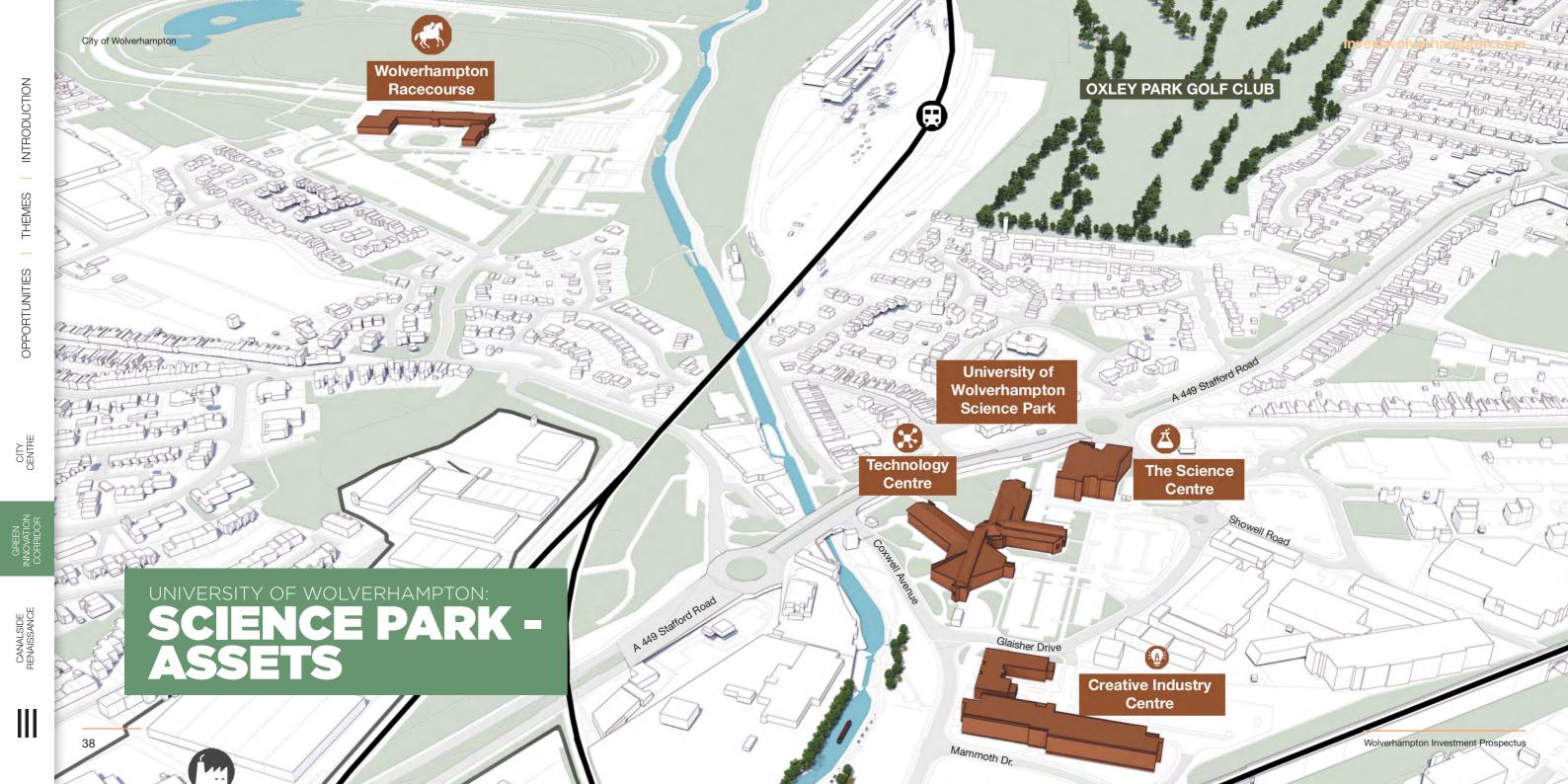
- Springfield Campus.

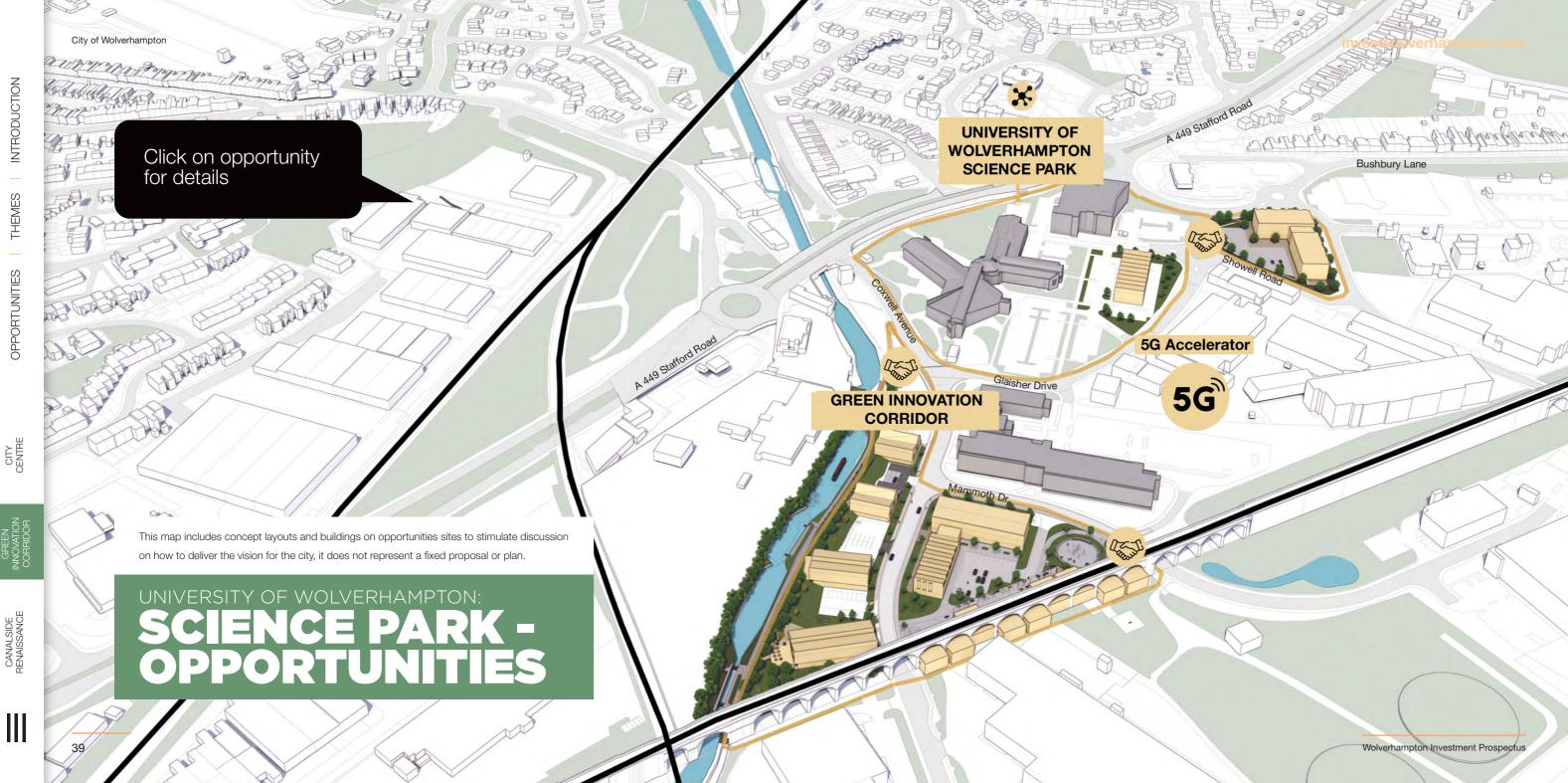
The council has secured Investment Zone status (including £7m funding) and Levelling Up Fund support (£19m) to derisk initial phases, which will

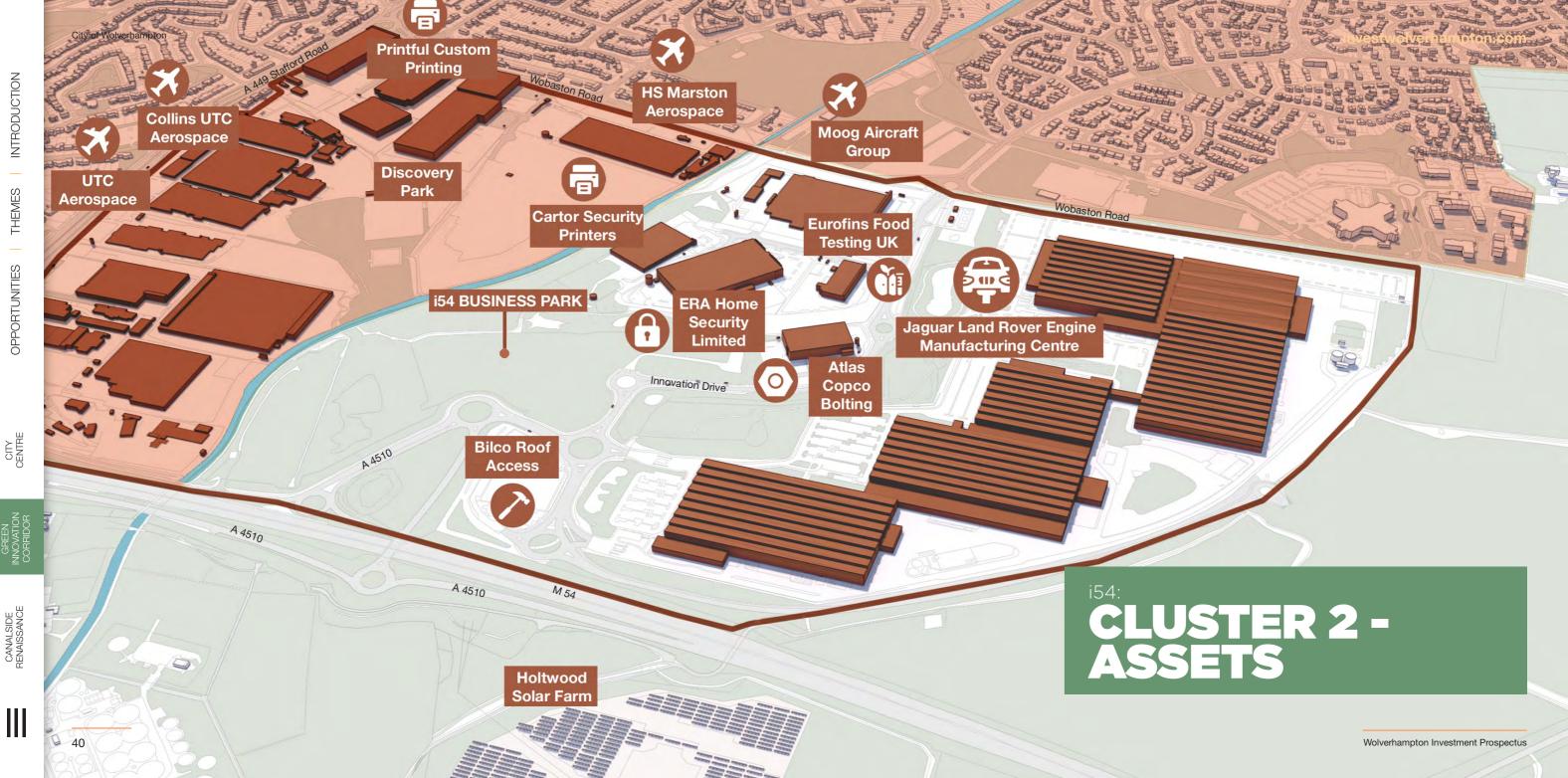
• The acquisition and refurbishment of the existing 7,400 sg m of science park space. The specific creation of 'soft landing' accommodation to accommodate start-up companies operating in green electric materials and manufacturing (GEMM)

• Development of an additional new 12,000 sg m of commercial space at the Science Park

• Development of a further 20,000 sq m of commercial space at







CITY CENTRE

CANALSIDE RENAISSANCE

200

597

# i54: CLUSTER 2 -OPPORTUNITIES

A 4510

This map includes concept layouts and buildings on opportunities sites to stimulate discussion

on how to deliver the vision for the city, it does not represent a fixed proposal or plan.

Innovation Drive

CITY CENTRE

D 41



Wobaston Road

Wolverhampton Investment Prospectus

## **SPRINGFIELD** CAMPUS

Promoter: University of Wolverhampton Sector: Research, Education and Skills **Public Sector Led** 

Investment Type Investor, co-developer, funder



#### investwolverhampton.com

#### **Planning Status** As part of the local area plan

## Scale/Value: £125 million

The Springfield Campus will act as a smart specialisation hub in the region. It is estimated to bring over £300m worth of GVA benefits to the Black Country over a 30-year project lifecycle.

Initial development focused on learning, skills development and education and includes the state-of-the-art School of Architecture and the Built Environment, a £120 million project. This turned a 12-acre, Grade II listed former brewery into Europe's largest specialist architecture and built environment campus. Soon after the National Brownfield Institute was established concentrating on developing research and policy expertise.

The Green Innovation Corridor has been provisionally allocated grants of £19.9m through DLUHC Levelling Up Fund Round 3 and £7m through its designation as a core development site within the West Midlands Investment Zone. R&D, laboratory and innovation / business incubation space creating opportunities for business growth and start-ups at contributing to the early establishment of the National Centre for Green Electrical Materials Manufacturing.

## UNIVERSITY OF WOLVERHAMPTON: **SCIENCE PARK**

Promoter: City of Wolverhampton Council / University of Wolverhampton

#### Sector: Digital Tech, Aerospace & Employment

**Public Sector Led** 

Investment Type Equity investor for development sites

Innovation in Smart Cities.

#### Investment Opportunity



#### investwolverhampton.com

#### **Planning Status**

As part of the local area plan, and subject to land assembly

## Scale/Value: £125 million

### University of Wolverhampton Science Park is a partnership between University of Wolverhampton and City of Wolverhampton Council formed in 1993.

The Science Park is home to over 100 businesses in a diverse range of sectors, including aerospace, agricultural technology, automotive, construction, fast-growing demand for further commercial space.

The Centre of Excellence for Advanced Manufacturing & Digital Innovation Hub comprises of an incubator space and start-up units at Wolverhampton Science Park as hub of digital economy and aerospace. It builds upon the University of Wolverhampton's ambitions to develop a Centre of Excellence for Digital

Between 1995 and 2017 there was a growth in lettable space from 2,500sqm to 14,000sqm with the new proposed development, to accommodate further demand for workshops, laboratories and offices.

Future development sites neighbouring the existing Science Park are key opportunity areas as part of the emerging Green Innovation Corridor with potential for business start-up space, innovation hub and offices.

## i54 BUSINESS PARK: WESTERN EXTENSION

Promoter: City of Wolverhampton Council, Staffordshire County Council, South Staffordshire Council and Stoford

#### Sector: Advanced Manufacturing Public Sector Led

Investment Type Occupier



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#### **Planning Status**

Planning permission for B1, B2 uses

One of the UK's most successful Enterprise Zone with over £1 billion already invested, and direct access to the UK motorway network (Junction 2 of M54 off junction 10a M6).

The remaining 25 acres provides fully serviced development platforms capable of accommodating up to 45,000m<sup>2</sup> of B1 and B2 floorspace and with a large power supply of up to 10MVA available.

i54 is home to international businesses and high value-added employers, including JLR's Electric Propulsion Manufacturing Centre alongside other global businesses such as Moog, ERA, Atlas Copco and recently Fortune Brands.

#### Investment Opportunity

Following on from the huge success of i54 South Staffordshire, the next exciting phase provides a further extension of 60 acres to the west of the site. Interest has already been shown with now only 25 acres remaining and immediately available for advanced manufacturing, technology, training, and innovation. It is an opportunity for further high quality occupiers that will galvanise i54's reputation as a regional, national and international strategic site and centre of excellence for advanced manufacturing.

# CANALSIDE RENAISSANCE

The ongoing transformation along the canal network in the city presents major opportunities to deliver growth that benefits the wider communities in the city.

In Bilston, the successful delivery of the early phases of the Urban Village created homes in a high quality environment alongside a new school, leisure centre and new green spaces linked to the canal. Bilston Town Centre also presents the opportunity to create a modern high street destination connected to significant housing growth. Other developments are happening in the canal corridor, including the 151 homes already delivered on Cable Street and supported with funding from the WMCA. Within the Wolverhampton to Walsall corridor, Wednesfield town centre is also a priority area for investment. A series of improvements to the quality of Wednesfield High Street are proposed, with improved links to the canal network to enhance connectivity. As part of the active travel fund investment, new high quality dedicated cycle facilities are being delivered along the Wednesfield Road and in/around the city centre.

Next to Wednesfield Town Centre, WV Living are delivering 266 new homes on The Marches development. The area will also benefit from the development of one of the UKs largest city solar farms at Bowman's Harbour. The nearby large industrial area has recently seen investments, such as Revolution Park, and there are other major opportunities available for large scale occupiers.





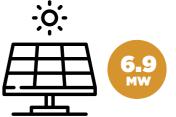
CITY

GREEN NNOVATION CORRIDOR

## **£10 MILLION**

**Over £10m allocated** to Wednesfield and Bilston Town Centres from the Towns Fund.





**6.9 MW of sustainable solar energy** from Bowman's Harbour Solar Farm.

Wolverhampton Investment Prospectus

## CANALSIDE SOUTH

**Promoter:** Wavensmere Homes, City of Wolverhampton Council, Canal & River Trust

#### Sector:

Residential-led mixed-use development Private sector-led

**Investment Type** 

Residential development, private sale, affordable housing, PRS



#### investwolverhampton.com

**Planning Status** 

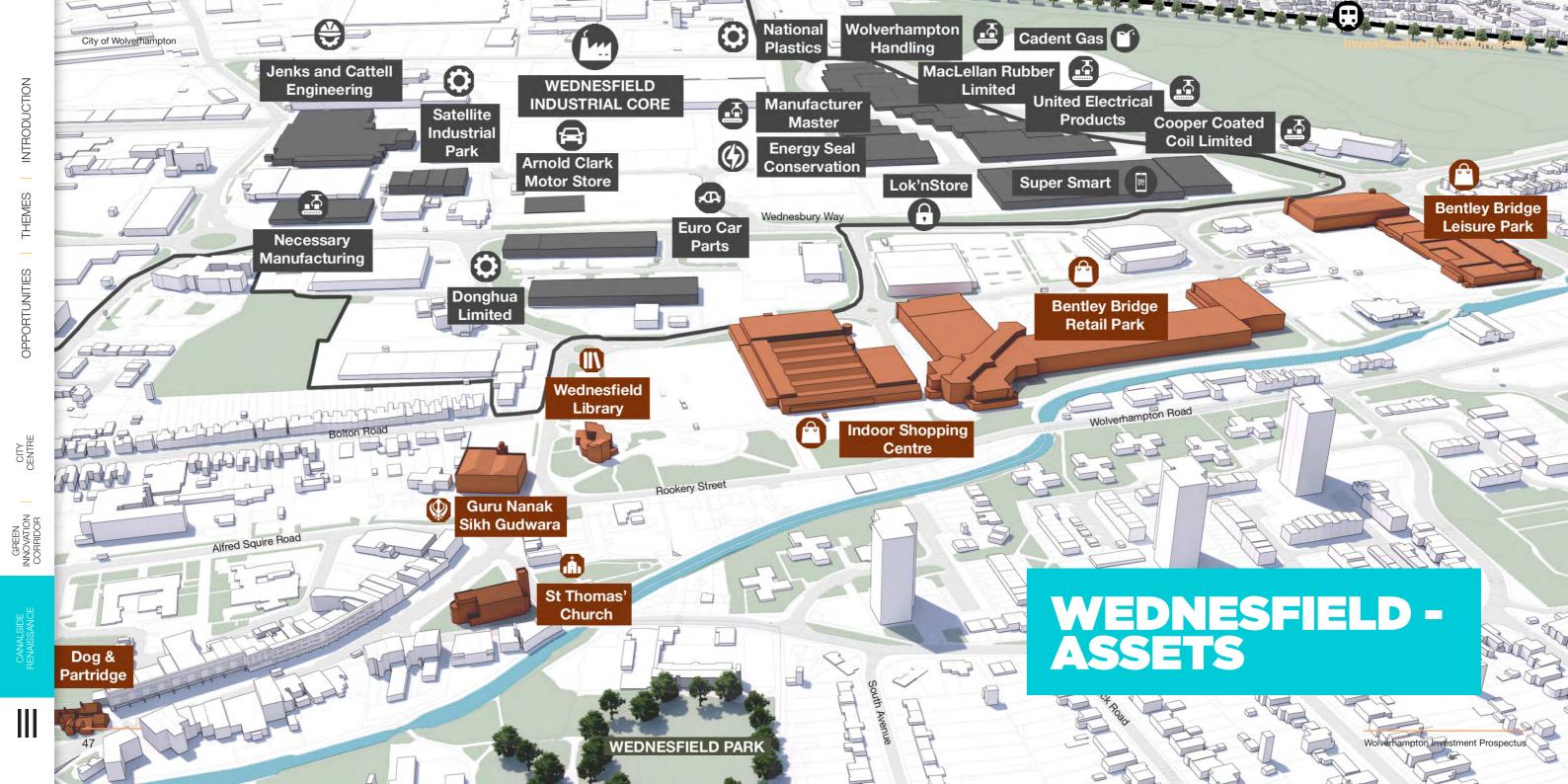
Public Consultation / Pre-application.

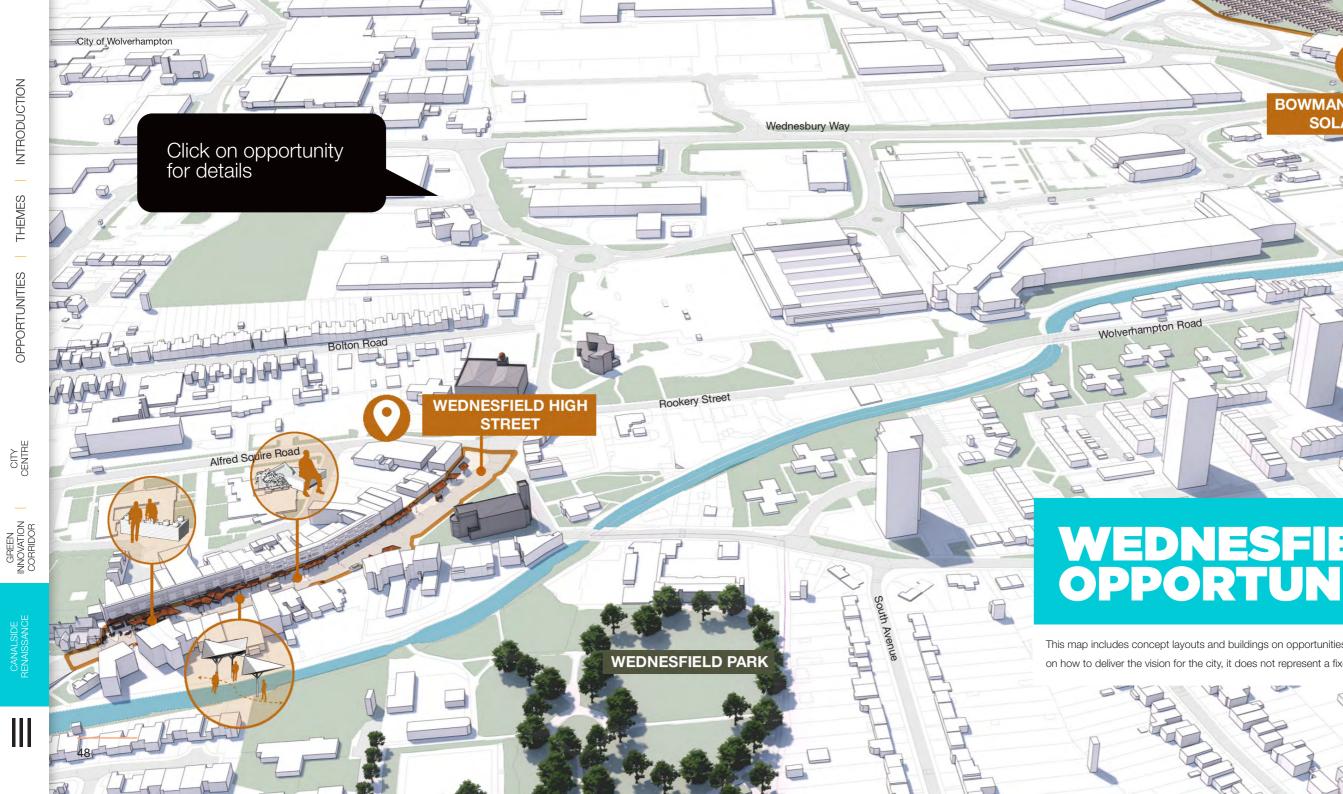
Scale/Value: £150m

Canalside South is a former industrial site benefiting from frontage onto the Wyrley & Essington Canal and the Wolverhampton Branch of the Birmingham Main Line Canal.

Over 500 eco-focused homes and a range of commercial amenities are proposed for the 17-acre site – one of the the Midlands. Plans will also be submitted to redevelop and of lettable commercial space. The development will open up a new walkway to the city core, reducing the previous walk commercial corridor.

**Investment Opportunity** The £150m investment and different housing typologies being proposed by Wavensmere living, which is vital to see the Wolverhampton Pound spent sustainability and place-making at its heart.







#### **HEATH TOWN** 0.5 MILES

# WEDNESFIELD -OPPORTUNITIES

This map includes concept layouts and buildings on opportunities sites to stimulate discussion on how to deliver the vision for the city, it does not represent a fixed proposal or plan.



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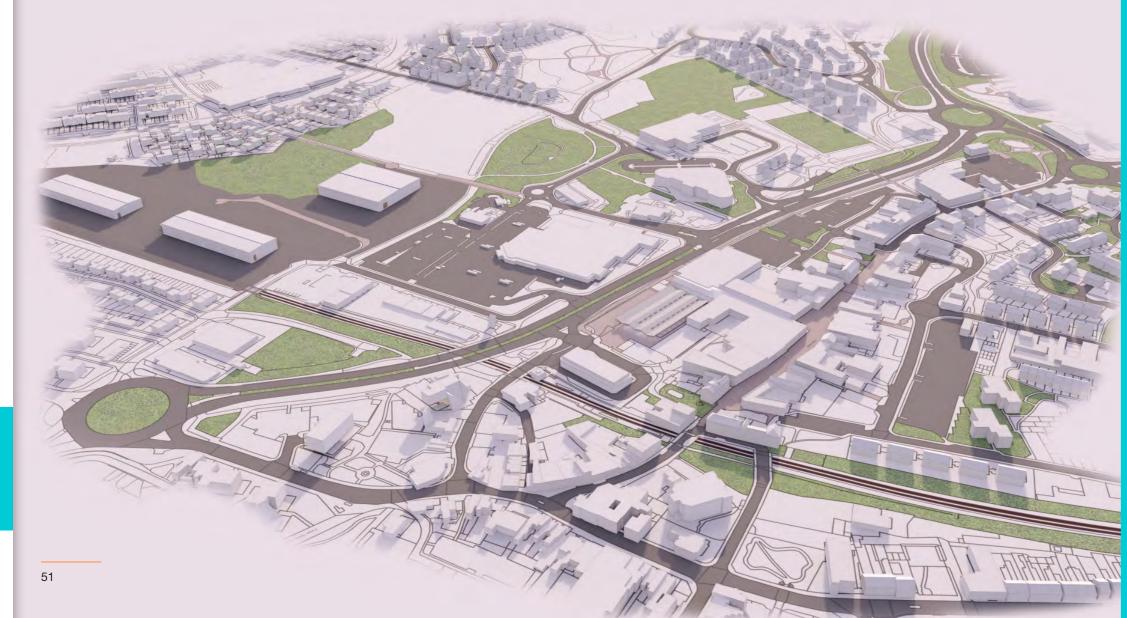




#### investwolverhampton.com

This map includes concept layouts and buildings on opportunities sites to stimulate discussion on how to deliver the vision for the city, it does not represent a fixed proposal or plan.

## BILSTON URBAN VILLAGE EAST



GREEN NNOVATION CORRIDOR

Sector:

Industrial
Public Sector Led

Scale/Value: £125 million

This is part of the Bilston Urban Village (BUV) site which has successfully delivered 500 new homes, new health, education and leisure facilities.

It is approximately 2.5 miles from Wolverhampton City Centre with excellent connectivity to Wolverhampton, Birmingham and the rest of the West Midlands via the Black Country Route and West Midlands Metro.

#### **Investment Opportunity**

The City of Wolverhampton Council-owned employment site (6.02 ha) is one of the last remaining BUV development opportunities.

The City of Wolverhampton Council has selected Goold Estates as its preferred developer for the Bilston Urban Village employment site to develop high quality industrial and commercial units. The Council will work with economic partners, including the Black Country Consortium and the WMCA, to assist in the promotion of this site.

Website

# **BILSTON HIGH STREET & LINK**

**Promoter:** City of Wolverhampton Council Sector:

Public & Private Sector Led

Investment Type

Equity investor for development sites



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#### **Planning Status**

As part of the local area plan, and subject to land assembly

### Scale/Value: £5-10 million

Strategic key sites within the town centre offer the opportunity to redefine the traditional High Street, improve links to the new community at BUV and increase local spend

Investment Opportunity Subject to securing funding, a iconic locally distinctive development opportunity.

Website

## WEDNESFIELD **HIGH STREET**



#### investwolverhampton.com

#### **Promoter:** City of Wolverhampton Council

## Scale/Value: £4.6 million

Wednesfield town centre is a priority area for investment, with the High Street performing an important role locally, and the nearby Bentley Bridge Retail Park and other facilities attracting visitors from a wider catchment.

attract further investment and development. It includes replacement of market stalls, creation of events space and infrastructure for street traders.

#### Investment Opportunity

A series of capital improvements to the quality of the refined on the basis of the Development Framework and

Website



GREEN NOVATION

CITY





## **CITY LEARNING QUARTER -BILSTON**

The ATAC – Advanced Technology and Automotive Centre project is the first phase of the City Learning Quarter (CLQ) Programme that is being led by the City of Wolverhampton Council in partnership with the college.

ATAC upon completion will create a stand alone purpose built Technical new build learning space measuring 2,415 square metres will provide the following facilities.

Engineering Workshop Welding Bays

#### investwolverhampton.com

Motor Vehicle (traditional / hybrid / EV courses) and Engineering Teaching New skills development in electric and hybrid vehicles

- Motor Vehicle Workshops
- Motor Vehicle Paint Spray Bay
- MOT Bay Teaching Spaces including CAD and Robotics
- Car Parking and External Areas

education, training, skills and employment, brownfield land / sustainable / green development / technologies. It responds to the Government's announcement to end new petrol and diesel car production by 2030. reported by local employers and offers learners a pathway into local



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The farm - a joint project by the City of Wolverhampton Council and the NHS Trust - will produce 6.9MW of sustainable solar energy, estimated to power the hospital for around 288 days a year.

This is a step towards making Wolverhampton carbon zero by 2041.



DUCTION

NTRO

*IHEMES* 

**OPPORTUNITIES** 

investwolverhampton.com

## **HEATH TOWN** ESTATE REGENERATION

A major transformation of the estate, which has seen an extensive demolition programme of vacant buildings, existing residential blocks undergo major improvements by Wolverhampton Homes, and the creation of three new play areas and a football pitch.

A total of up to 200 new homes are to be built on the estate over the coming years, with the council set to develop nine sites in total.



#### investwolverhampton.com

## BILSTON MARKET

Bilston Market continues to drive footfall in the town and serves traditional local communities.

Around £5m of Towns Fund has been secured to bring about a transformation of the site, raising its quality and prominence in the town, widening its appeal and enabling a much more flexible use of the space, especially on nonmarket days and in the evenings.





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## BILSTON HEALTH AND WELLBEING CENTRE

A modern health and well-being facility combining Royal Wolverhampton Trust Services with clinical accommodation, local GP's and Council services, offering an integrated solution for Bilston.

The Council-led scheme, with support from the Clinical Commissioning Group, seeks to utilise its assets as part of a wider Bilston Asset Transformation programme to rationalise, consolidate and optimise its services to help unlock brownfield sites for housing development and public services. Further information: invest@wolverhampton.gov.uk

**Christopher Kirkland** 

Head of City Investment City of Wolverhampton Council

christopher.kirkland@wolverhampton.gov.uk 01902 553221 / 07971 843808

> investwolverhampton.com @investwolves







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CITY

GREEN INNOVATION CORRIDOR

> CANALSIDE RENAISSANCE

